



June 2025

Volume 4

Issue 1

Industrial Policy (ISSN-2757-9840) is the prime outlet for research on industrial policy and its impact on the society. The INDPOL publishes high quality research on the process of economic and technological development, in particular industrialization. INDPOL is published via OJS and DergiPark platforms. INDPOL is indexed by Google Scholar.

Managing Editor	Advisory Editorial Board			Language Editor
Murat Yulek	Ali Akkemik	Reda Cherif	Franco Mosconi	Shirley Lambert
Associate Editors	Mehmet Balcilar	Fuad Hasanov	Kaoru Natsuda	Editorial Assistant(s)
Nurullah Gur	Gabriel Bezchinsky	Almas Heshmati	Travis Taylor	Huzeyfe Erkam Candan
Jungsuk Kim	Anna Bottasso	Nathaniel Lane	Murat Yalçıntaş	Başak Sönmez
Nathaniel Lane	Sandrine Labory	Jeong-Dong Lee	Taseer Salahuddin	Seray Kağıtçı Candan
Mete Han Yagmur	Muhsin Kar	Zaki Rashidullah		Furkan Öztürk

The journal covers a wide range of topics relating to the manufacturing industry and industrial policy including the industrialization process; industrial development, institutions and structural policies that support economic development including the political economy aspects; tools (such as economic planning) and market structures (including monopolistically competitive markets that have a bearing on manufacturing value added and overall economic productivity) and their impact on economic development and industrialization; low and middle income traps; productivity; mechanism design and incentive structures that hinder or foster industrial and economic development; science, technology and innovation strategies and policies (at corporate and national levels) and their impact on economic development; individual and institutional learning processes, education systems, financial institutions, markets and policy, vocational training, third generation, entrepreneurial and industrial universities and their impact on economic development and industrialization; and historical and contemporaneous case studies relating to industrial development.

# Contents

## [Research Article]

Assessing Heterogeneity in Governance Outcome: Evidence from Local Government Institutional Capacity Self-Assessment (LISA) in Nepal

Dipesh Kattel

1-19

## [Research Article]

Exploring Innovation Performance in OECD Countries: The Impact of Economic, Institutional, and Social Factors

Reyyan Rabia Deniz

20-32

## [Research Article]

Are the Fast-Fashion TNCs Locomotive of Development

Fatma Genç Ünay

33-42

## [Research Article]

Corporate Wealth and Socioeconomic Conditions: How Globalization Affects Domestic Economies

Muhammad Ayup Mehar

43-73