E-ISSN: 2757-9840



December 2021 Volume I Issue II

Industrial Policy (ISSN-2757-9840) is the prime outlet for research on industrial policy and its impact on the society. The INDPOL publishes high quality research on the process of economic and technological development, in particular industrialization. INDPOL is published via OJS and DergiPark platforms. INDPOL is indexed by Google Scholar.

Managing Editor	Advisory Editorial Board	Reda Cherif	Franco Mosconi	Language Editor
Murat Yulek	Ali Akkemik	Fuad Hasanov	Kaoru Natsuda	Shirley Lambert
Associate Editors	David Audretsch	Almas Heshmati	Michael Peneder	Editorial Assistant(s)
Nurullah Gur	Mehmet Balcilar	Sandrine Labory	Travis Taylor	Huzeyfe Erkam Candan
Jungsuk Kim	Gabriel Bezchinsky	Nathaniel Lane	Mike Tsionas	Başak Sönmez
Nathaniel Lane	Anna Bottasso	Jeong-Dong Lee	Hans Wissema	
Mete Han Yagmur				

The journal covers a wide range of topics relating to the manufacturing industry and industrial policy including the industrialization process; industrial development, institutions and structural policies that support economic development including the political economy aspects; tools (such as economic planning) and market structures (including monopolistically competitive markets that have a bearing on manufacturing value added and overall economic productivity) and their impact on economic development and industrialization; low and middle income traps; productivity; mechanism design and incentive structures that hinder or foster industrial and economic development; science, technology and innovation strategies and polices (at corporate and national levels) and their impact on economic development; individual and institutional learning processes, education systems, financial institutions, markets and policy, vocational training, third generation, entrepreneurial and industrial universities and their impact on economic development and industrialization; and historical and contemporaneous case studies relating to industrial development.

Contents

Brief Notes on Central Indicative Planning in Turkey, 1960–2011: Its Rise, Fall and Dissolution

Oktar Türel

63

Foreign Investment Flows and Evidence of Market-Wide Herding in the Turkish Capital Markets

Seyid F. Mahmud

69

Real Exchange Rate Volatility on Economic Growth under Intermediate and Flexible Exchange Rate Regimes: Empirical Evidence from Turkey

Bahar Erdal

76

Labor Productivity and Real Unit Wage Index in Turkey

Hüseyin İkizler

88

Are R&D Loans Relevant for Supporting Industrial R&D: The Case of TTGV in Turkey

Serkan Bürken

93